

**ST. MARK'S CANVASS 2019
FREQUENTLY ASKED QUESTIONS**

Q: I heard we had a surprisingly big surplus in 2017; how are we doing so far this year?

A. There was a large surplus last year, mostly due to the early payment of 2018 pledges due to concerns about the new tax law changes. So far, it looks like 2018 will come in close to the forecast of a balanced budget.

Q: We have both an Annual Canvass campaign going on at the same time as our Extended Vision capital campaign. How should we think of those two overlapping requests for funds?

A: The Annual Canvass raises funds to cover our operating expenses of personnel, administration, property expenses and mortgage payments. It happens every year and covers the same costs year to year. The Extended Vision campaign is a special ask that was initially designed to raise funds to significantly pay down – or perhaps pay off – our \$1M mortgage. Since its initial conception, the focus has expanded; now we need to also raise funds to restore the exterior of the nave and make some other needed upgrades (to our old HVAC system, for example). We still plan to significantly pay down the mortgage, but the actual amount awaits the determination of two unknowns: How much will the nave restoration cost? And, how much can we raise? We should have answers to the first question shortly.